13th December 1938]

APPENDIX V

[Vide item II at page 111 supra.]

L.A. BILL No. 20 OF 1938.

(As passed by the Assembly)

A Bill to provide for the disposal of the balance to the credit of the Minor Ports Fund in the Province of Madras.

WHEREAS under sub-section (6) of section 36 of the Indian Ports Act, 1908, the disposal of the balances from time to time standing to the credit of port fund accounts is subject to the provisions of any local law; XV of 1908.

AND WHEREAS the Provincial Government have directed that all minor ports in the Province of Madras should be regarded as constituting a single port with a common port fund called the Minor Ports Fund;

AND WHEREAS subsequently the Tuticorin Port Fund has been constituted as a separate fund under the Tuticorin Port Trust Act, 1924;

AND WHEREAS it is expedient to provide by an Act of the Provincial Legislature for the disposal of the balance which is now standing and which may from time to time stand to the credit of the said Minor Ports Fund other than that of Tuticorin;

It is hereby enacted as follows:—

Short title and extent.

1. (1) This Act may be called the Madras Minor Ports Fund Act, 1938.

(2) It extends to the whole of the Province of Madras.

Definition of 'Minor Ports Fund.'

2. In this Act, 'Minor Ports Fund' means the common port fund of all the minor ports situated in the Province of Madras other than Tuticorin.

Disposal of surplus on the 31st March 1939.

3. The balance standing on the 31st day of March 1939 to the credit of the Minor Ports Fund in excess of twenty lakhs of rupees shall be credited to and shall be disposed of along with the rest of the revenues of the Province.

Disposal of subsequent surpluses.

4. Such portion of the balance standing to the credit of the Minor Ports Fund on the 31st day of March in the year 1940 or in any subsequent year, as the Provincial Government may, with the approval, by resolution, of the Madras Legislative Assembly, determine, shall be credited to and shall be disposed of along with the rest of the revenues of the Province.